

THE HIDRADENITIS SUPPURATIVA FOUNDATION, INC. (HSF) IS NOT REQUIRED TO FILE FORM 990 OR 990-EZ WITH THE IRS BECAUSE GROSS RECEIPTS ARE \$25,000 OR LESS. THIS IS A COPY OF THE NEW IRS ELECTRONIC FORM THAT WAS FILED AND APPROVED BY THE IRS ON FEBRUARY 17, 2008 FOR FISCAL YEAR ENDING DECEMBER 31, 2007.

THIS METHOD OF FILING SHOULD RESULT IN A SUBSTANTIAL SAVINGS IN BOTH TIME AND MONEY FOR THE HSF. AS PART OF THIS DOCUMENT, WE HAVE PUBLISHED OUR UNAUDITED FINANCIAL STATEMENTS AND OUR LIST OF SUPPORTERS. WE REMAIN COMMITTED TO SHARING AS MUCH INFORMATION AS POSSIBLE WITH YOU.

PLEASE EMAIL THE PRESIDENT OF THE HSF IF YOU WOULD LIKE ANY ADDITIONAL INFORMATION ABOUT OUR ORGANIZATION. MichelleBarlow@hs-foundation.org

The Hidradenitis Suppurativa Foundation is a 501(c)(3) nonprofit public benefit corporation incorporated in the state of California, USA. Your donations are tax deductible as allowed by law. Tax ID # 20-3246772.

Form 990-N Department of the Treasury Internal Revenue Service	Electronic Notice (e-Postcard) for Tax-Exempt Organizations not Required To File Form 990 or 990-EZ	OMB No. 1545-2085 2007 Open to Public Inspection
A For the 2007 calendar year, or tax year beginning <u>1/1/2007</u> , and ending <u>12/31/2007</u> .		
B Check if applicable <input type="checkbox"/> Terminated, Out of Business <input checked="" type="checkbox"/> Gross receipts are normally \$25,000 or less	C Name of organization: <u>HIDRADENITIS SUPPURATIVA FOUNDATION INC</u> d/b/a: <u>HS Foundation, HSF</u> <u>7895 Via Belfiore Unit 4</u> <u>San Diego, CA, US, 92129</u>	D Employer Identification Number <u>20-3246772</u>
E Website: <u>http://www.hs-foundation.org</u>	F Name of Principal Officer: <u>Michelle Barlow</u> <u>7895 Via Belfiore Unit 4</u> <u>San Diego, CA, US, 92129</u>	

2007 HSF Financial Statements

For the Fiscal Year January 1 - December 31, 2007

PROFIT & LOSS SUMMARY January 1 - December 31, 2007

Revenue	12/31/07	12/31/06	12/31/05
President's Circle:			
(Corporate Donations)	5029	3760	5040
Grants Received:	2000	2000	0
Leader's Circle:			
(Private Donations)	8228	10,699	5972
- Raffle for Research	50	600	-
- Dave's Head Shave	-	500	1300
- Double Dollar Days	0	1280	-
- Online Shopping	222	164	49
- Domino's	-	230	-
- Ent. Books (net)	84	12	-
- Other Donations	7872	7913	4623
Total Revenue	\$15,257	\$16,459	\$11,012
Expenses	12/31/07	12/31/06	12/31/05
Program Services	\$3486	\$26,910	\$1341
- Research			
Awards	0	541	0
Publications	0	625	0
Meetings	1398	24,252	0
Physicians Network	1171	-	-
- Education & Support			
Dues/Subscriptions	244	265	30
Research Database	503	909	886
Website	170	318	425
Support Services	\$1065	\$1366	\$1866
- Fundraising Expense	0	45	121
- Management/Admin.			
Bank Fees	36	233	24
Office/Postage	138	218	133
Telephone	46	0	0
Accounting/Legal	825	825	1043
Taxes	20	45	545
Total Expense	\$4551	\$28,276	\$3207
Net Income	\$10,706	<\$11,817>	\$7805

BALANCE SHEET As of December 31, 2007

Assets	12/31/07
Checking/Savings	6,517
Contributions Receivable*	0
Undeposited Funds	60
Pre-Paid Expense	0
• Total Assets	\$6,577
Liabilities & Net Assets	
Accts. Payable	0
Loans Payable	0
• Total Liabilities	0
• Net Assets	\$6,577
Total Liabilities & Net Assets	\$6,577

NOTES:

These figures do not include the in-kind donation for an ongoing Google Grant for AdWords Service for all of 2007.

The HSF repaid the \$15,000 in loans it had outstanding from 2005 and 2006.

Total donations were approximately 7% less in 2007 than 2006.

*The HSF is aware of Contributions Receivable but is not able to accurately compute them at this time.

Your Dollars at Work

INCOME \$15,257

Private Donations \$8,228 (54%)	Corporate Donations/Grants \$7,029 (46%)
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EXPENSE \$4,551

Program Services: Research & Education \$3,486 (76.5%)	Support Services /Admin. \$1,065 (23.5%)
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President's Circle Corporations & Foundations

Silver (\$5000 - \$9,999)

Creative Fusion, Inc.

Bronze (\$1000 - \$4,999)

Employees Community Fund of
Boeing California

Copper (to \$999)

Choice Promotional Products
WellPoint Associate Giving Campaign

Leader's Circle Individuals

Guardians (\$5000+)

Michelle Barlow

Benefactors (\$1000 - \$4999)

Richard C. Thomas

Associates (\$100 - \$499)

Anonymous

Anonymous

Charles & Madeline Barlow

Michelle & Michael Bruning

Vamsidhar Juvvigunta

Tracy Spice

Ludger Viefhues

HF & SS Zane

Friends (to \$99)

La Verne Bleifuss

Jeanne Burgess

Christine Dufresne

A. Elaine Emry

Martha Brandwene

CR Cameron

Sandy Hackenwerth

Robert Howes

Penny Kincaid

Don & Kathy Kleckner

Elizabeth Laumas

Jennifer Menges

Christina Neves

Betty J. Pugh

Faith Sandles

James & Dorothy Watson

In Honor of... Memorial & Celebration Gifts

The following gifts were made to the HSF in memory of or in celebration of their friends, family and loved ones. Donor names (in parentheses) are also included in the Donor List.

IN MEMORY OF... Delores Bleifuss

(La Verne Bleifuss, Don & Kathy Kleckner,
James & Dorothy Watson, HF & SS Zane)

IN HONOR OF... Anonymous

Online Shoppers Shop, Save, & Support!

Thank you for shopping at our online store to support the HSF!

Gifts In Kind Special Contributions

The HSF would like to thank the following for their time, non-cash donations and special support.

The current and past HSF Board of Directors and the HSF Medical & Scientific Advisory Board for generously donating their time to the HSF.

The doctors who have registered for the HSF International Physicians Action Network.

Google Grants for an AdWords Grant.

Robert Atkinson for his ongoing assistance in helping maintain the HSF website.

Robert Howes for the provision of a Trial Yahoo Marketing Campaign (to a value of \$156.04).

Jim Swelgin and Raymert Press for printing.

.... And many others not mentioned here.

Thank you for your support!

Every attempt has been made to ensure accuracy in our Honor Roll of Donors. However, sometimes omissions and misspellings occur. To make a correction, please contact info@hs-foundation.org.

The Hidradenitis Suppurativa Foundation, Inc. is a 501(c)(3) nonprofit public benefit corporation incorporated in the state of California, USA. Your donations are tax deductible as allowed by law. Tax ID # 20-3246772.